

Note 17 - Net interest income

Accounting Policy

Interest income and expenses related to assets and liabilities which are measured at amortised cost or fair value over OCI are recognised in profit/loss on an ongoing basis using the effective interest rate method. Charges connected to interest-bearing funding and lending are included in the computation of effective interest rate and are amortised over expected lifetime. For debt instruments assets at amortised cost which have been written down as a result of objective evidence of loss, interest is recognised as income based on the net capitalised amount. In the case of interest-bearing instruments measured at fair value in profit or loss, the market value will be classified as income from other financial investments.

Parent Bank			Group	
2022	2023 (NOKm)		2023	2022
435	887	Interest income from loans to and claims on central banks and credit institutions (amortised cost)	380	212
2,814	4,716	Interest income from loans to and claims on customers (amortised cost)	5,701	3,483
1,879	3,616	Interest income from loans to and claims on customers (Fair value over OCI)	3,616	1,879
125	165	Interest income from loans to and claims on customers (Fair value over Profit and loss)	165	125
599	1,382	Interest income from money market instruments, bonds and other fixed income securities (Fair value over Profit and loss)	1,377	595
-	-	Other interest income	24	22
5,852	10,767	Total interest income	11,262	6,315
260	559	Interest expenses on liabilities to credit institutions	559	260
1,524	3,780	Interest expenses relating to deposits from and liabilities to customers	3,748	1,508
1,035	2,056	Interest expenses related to the issuance of securities	2,057	1,035
66	129	Interest expenses on subordinated debt	132	68
7	9	Other interest expenses	45	26
79	90	Guarantee fund levy	90	79
2,972	6,622	Total interest expense	6,631	2,977
2,880	4,144	Net interest income	4,632	3,339